



For immediate release

Indian Gem & Jewellery Exports Rise 12.82% to Rs. 161545.06 crores in April – September, 2022

For the period of April – Sep 2022:

- Gross exports of **Cut & Polished diamonds** grew **4.71%** to **Rs. 95805.48 crores**
- Gross export of **Plain Gold Jewellery** grew **26.92%** to **Rs. 16395.42 crores**
- Gross exports of all kinds of **Studded Gold jewellery** surged **23.43%** to **Rs. 22544.21 crores**

10th October 2022, Mumbai: For the cumulative period of **April – September 2022**, the **overall gross exports of gem & jewellery** witnessed a growth of **12.82%** to **Rs. 161545.06 crores** (6.31% in dollar terms to US\$ 20580.11 million) as compared to Rs. 143187.15 crores (US\$ 19359.01 million) for the same period last year. With this the gem & jewellery sector has managed to achieve 45% of the total export target of USD 45.7 billion for the year 2022-23.

In September 2022, the **gem & jewellery exports** witnessed a growth of **27.17%** to **Rs. 30195.21 crores** (**16.66%** in dollar terms to **\$ 3765.51 million**) as compared to **Rs. 23743.46 crores** (**US\$ 3227.63 million**) for the same period last year.

Vipul Shah, Chairman, GJEPC said, “With a robust growth of gem & jewellery exports in September, the last quarter of the year is expected to be more fulfilling as sales will be driven by Holiday season and festivities. However, cut & polished diamond exports continue to remain flat, witnessing decline of 1.27% (in dollar) to US\$ 12215.46 million for the period April to September 2022 as compared to the same period last year. On the other hand, Plain gold jewellery has continued to gain traction with average growth of 19.43% (in dollar) post the

India-UAE CEPA. However, there are a few bottlenecks which if resolved would further boost the gem & jewellery trade between India and UAE. Lab-grown diamond exports continue to have a positive run, focused measures will further strengthen LGD exports from India.”

“The global consumer sentiments across key markets of USA, ME and HK have continued to be favourable for the sector. Thailand, Switzerland, Singapore have emerged as new growth markets. The sector has achieved 45% of its annual export target of USD 45.7 billion for the year 2022-23 and I am confident that if the current momentum continues in the 2nd half of the financial year, the sector is certain to achieve its set target.”

For the period of **April – September 2022**, the overall gross exports of **Cut & Polished diamonds** grew 4.71% to **Rs. 95805.48 crores (fell 1.27% in dollar terms to US\$ 12215.46 million)** as compared to Rs. 91495.04 crores (US\$ 12372.82 million) for the same period last year.

In **September 2022**, the overall gross export of **Cut & Polished diamonds** grew 21.99% to **Rs. 17107.64 crores (11.97% in dollar terms to US\$ 2134.91 million)** as compared to **Rs. 14023.78 crores (US\$ 1906.72 million)** in September 2021.

For the period of **April to September 2022**, the provisional gross export of **total Gold Jewellery (plain & studded)** increased **24.88%** to **Rs. 38939.62 crores (17.62% in dollar terms to US\$ 4956.380 million)** as compared to Rs. 31182.32 crores (US\$ 4213.95 million) for the same period last year.

For September 2022, the total gross export of **Gold Jewellery (plain & studded)** witnessed a growth of **25.42%** to Rs. 7067.17 crores (14.96% in dollar terms to US\$ 880.25 million) as compared to Rs. 5634.86 crores (US\$ 765.7 million) for the same period last year.

In the financial year-to-date (**April to September 2022**), provisional gross export of **Plain Gold Jewellery** grew 26.92% to Rs. 16395.42 crores (19.53% in dollar terms to US\$ 2085.69 million) as compared to Rs. 12917.66 crores (US\$ 1744.87 million) for the same period last year.

For **September 2022**, the total gross export of **Plain Gold Jewellery** witnessed a growth of **30.78% to Rs. 2556.40 crores** (19.80% in dollar terms to US\$ 318.36 million) as compared to Rs. 1954.78 crores (US\$ 265.74 million) for the same last year.

For the period of **April to September 2022**, provisional gross exports of all kinds of **Studded Gold jewellery** surged **23.43% to Rs. 22544.21 crores (16.27% in dollar terms to US\$ 2870.69 million)** as compared to Rs. 18264.67 crores (US\$ 2469.08 million) for the same period last year.

For the month of **September 2022**, the total gross export of all kinds of **Studded Gold jewellery** went up by **22.57% to Rs. 4510.77 crores (12.39% in dollar terms to US\$ 561.89 million)** as compared to Rs. 3680.08 crores (US\$ 499.96 million) in September 2021.

In the **fiscal year-to-date**, provisional gross export of **Polished Lab-Grown Diamonds** soared 70.26% to Rs. 7407.56 crores (60.55% in dollar terms to US\$ 943.63 million) as compared to Rs. 4350.81 crores (US\$ 587.76 million) for the same period last year.

During **April 2022 to September 2022**, provisional gross export of **coloured gemstones** jumped **54.62% to Rs. 1642.93 crores (45.63% in dollar terms to US\$ 209.27 million)** as compared to Rs. 1062.57 crores (US\$ 143.7 million) for the same period last year.

From **April to September 2022**, provisional gross export of **Silver Jewellery** increased **42.68% to Rs. 13735.07 crores (34.27% in dollar terms to US\$ 1746.11 million)** as compared to Rs. 9626.64 crores (US\$ 1300.41 million) for the same period last year.

For the period of **April 2022 to September 2022**, provisional gross export of **Platinum Jewellery** grew **52.46% to Rs. 153.5 crores (43.32% in dollar terms to US\$ 19.5 million)** as compared to Rs. 100.68 crores (US\$ 13.6 million) for same period last year.

About The Gem and Jewellery Export Promotion Council (GJEPC)

The Gem & Jewellery Export Promotion Council (GJEPC), set up by the Ministry of Commerce, Government of India (GoI) in 1966, is one of several Export Promotion Councils (EPCs) launched

by the Indian Government, to boost the country's export thrust, when India's post-Independence economy began making forays in the international markets. Since 1998, the GJEPC has been granted autonomous status. The GJEPC is the apex body of the gems & jewellery industry and today represents 8300 members in the sector. With headquarters in Mumbai, GJEPC has Regional Offices in New Delhi, Kolkata, Chennai, Surat and Jaipur, all of which are major centres for the industry. It thus has a wide reach and is able to have a closer interaction with members to serve them in a direct and more meaningful manner. Over the past decades, GJEPC has emerged as one of the most active EPCs and has continuously strived to both expand its reach and depth in its promotional activities as well as widen and increase services to its members.

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