

India’s Economic Growth (GDP) declines by around (-)24% in Q1 (April-June) of 2020-2021

According to National Statistical Office (NSO), MoSPI during the first quarter of (April-June) Q1 of 2020-2021, the country’s GDP declines by (-) 23.9% as compared to 5.2% growth in Q1 of 2019-2020.

In value terms GDP at constant prices declines to Rs. 26.90 lakh crores in April-June 2020 from Rs. 35.35 lakh crores in April -June 2019

Q1 - April-June	GDP at constant prices (in Rs. Lakh Crores)	% Growth Rate (y-o-y)
2018-2019	33.59	
2019-2020	35.35	5.2%
2020-2021	26.90	-23.9%

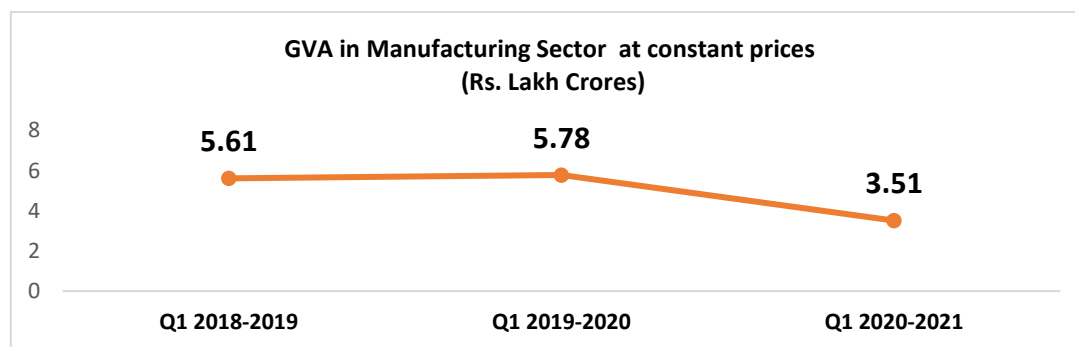
Source : NSO, MoSPI , Govt. of India , press note dated 31st August 2020

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Halted Economic Activities and Movement of people to contain Spread of the Covid-19 pandemic resulted sharp decline in India’s economic growth.

Manufacturing Activities contract by (-) 39.3% in Q1 2020-2021

Manufacturing activities in the country contracts by (-) 39.3% in Q1 2020-2021 to Rs.3.51 lakh crores from Rs. 5.78 lakh crores which is an indication of the reduced production activities in the country.



Source : NSO, MoSPI , Govt. of India , press note dated 31st August 202

This is an apparent indication of Pandemic on manufacturing activities in Gem and Jewellery Sector of the country.

Statistics Department
GJEPC
