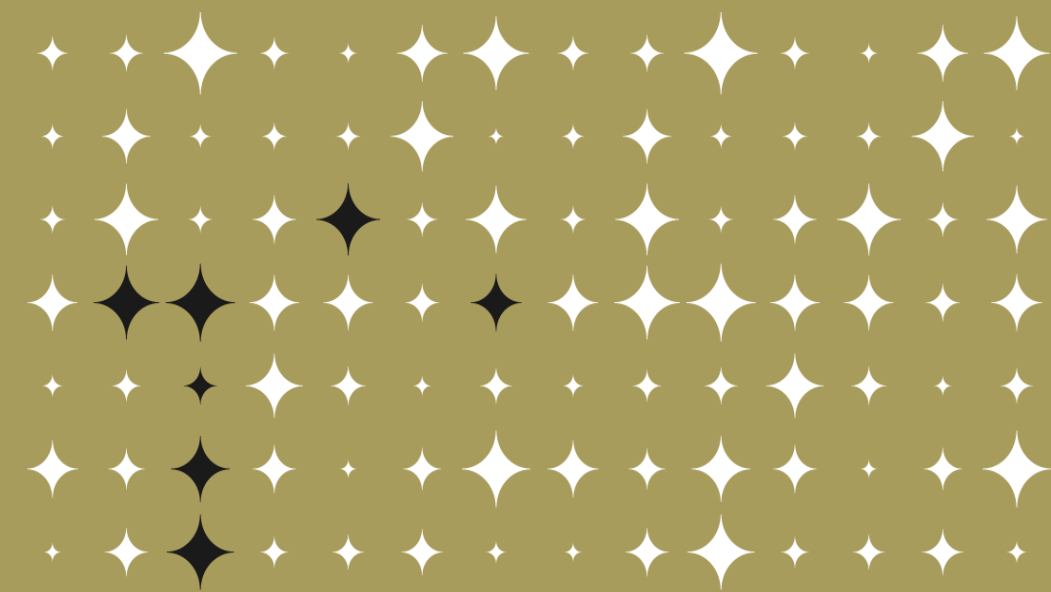




# *Gem and Jewellery Trade Update*

*April-September 2020*



*GJEPC Statistics Department (Data and Analytics Unit)*



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## Gem and Jewellery Trade Update : April- September 2020

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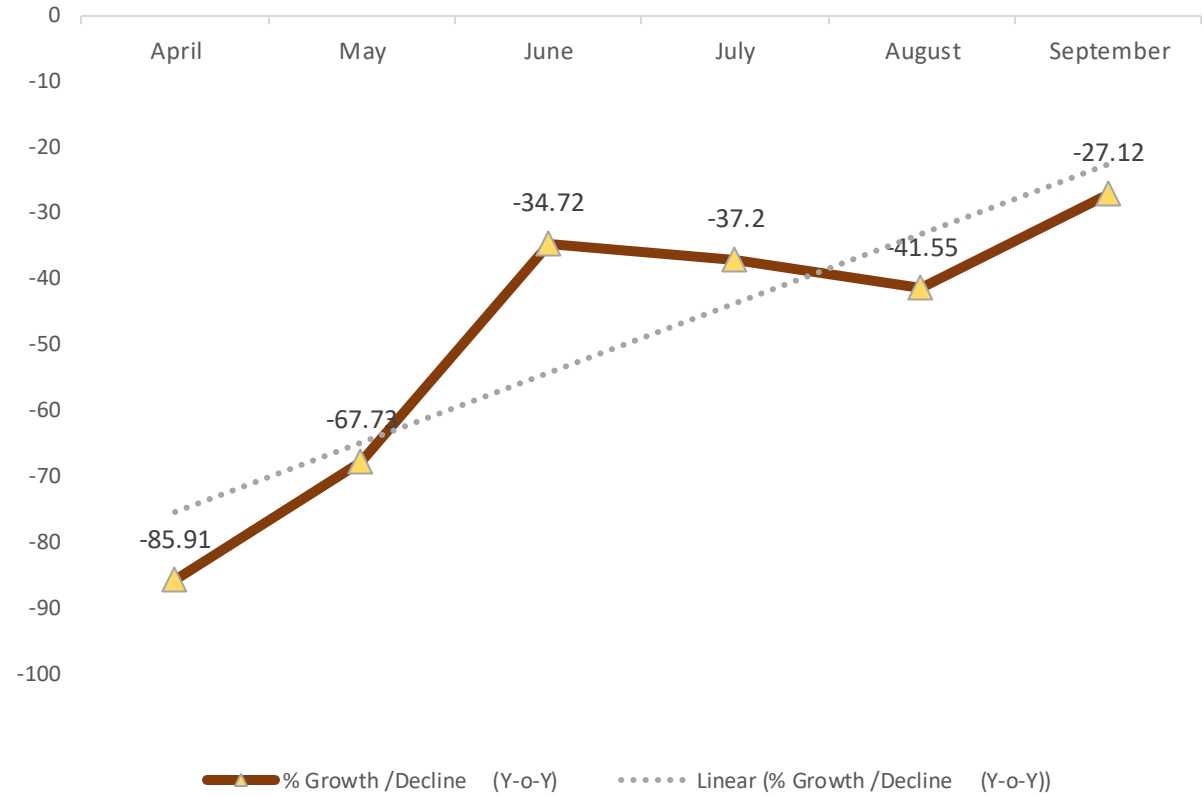
## Key Highlights

- During April-September 2020, G&J exports declined by (-)42.97 % y-o-y to US\$ 8.48 billion as compared to US\$14.87 billion registered during the same period previous year.
- Decelerating rate of Exports is declined to (-)27.12% in Sept 2020 which is an indicator of recovery in exports of Gem and Jewellery products.
- Imports in the month of Sept 2020 declined by (-) 8.25% to US\$1.89 billion as compared to US\$2.06 billion in Sept 2019. This is the lowest declining rate in the last 6 months and an indicator of enhanced domestic production activities in GJ sector.
- During April- September 2020, **Exports Growth of Cut & Polished Diamonds (-36.52%) , Coloured Gemstones (-63.11%) , Synthetic Stones (-45.75%) Gold Jewellery (-66.43%) and Imitation Jewellery (-41.98%)** have witnessed a decline, while **Exports Growth of silver jewellery, polished lab grown diamonds and platinum jewellery have registered a rise.**
- Imports of all commodities, rough diamonds, rough lab grown diamonds, rough colored gem-stones , gold/silver bar declined during April-September 2020.
- Among the top 10 export destination , Gem and Jewellery exports to UAE has witnessed the highest fall of (-)86.70% followed by Belgium (-) 58.59%, Switzerland (-)56.14%, Thailand, Japan, Israel, USA, Turkey and HK.

# Gem & Jewellery Gross Exports : April-September 2020



Months	Gross Exports	Gross Exports	% Growth /Decline (Y-o-Y)
	FY2019 US\$bn	FY2020 US\$bn	
April	0.26	0.04	-85.91
May	3.29	1.06	-67.73
June	2.52	1.65	-34.72
July	2.39	1.50	-37.2
August	3.02	1.76	-41.55
September	3.39	2.47	-27.12
<b>April to Sept</b>	<b>14.87</b>	<b>8.48</b>	<b>-42.98</b>



During April-September 2020, G&J exports declined by (-)42.97 % y-o-y to US\$ 8.48 billion as compared to US\$14.87 billion registered during the same period previous year.

Source : GJEPC Statistics Dept. Analysis

Notes: (p) = Provisional,  
 Gross exports means inclusive of return consignments  
 Data pertaining to Chennai Air cargo for July to September 2020 is not received and hence not included.

# Decelerating rate of Exports is declined to (-)27.12% in Sept 2020 which is an indicator of recovery in exports of Gem and Jewellery

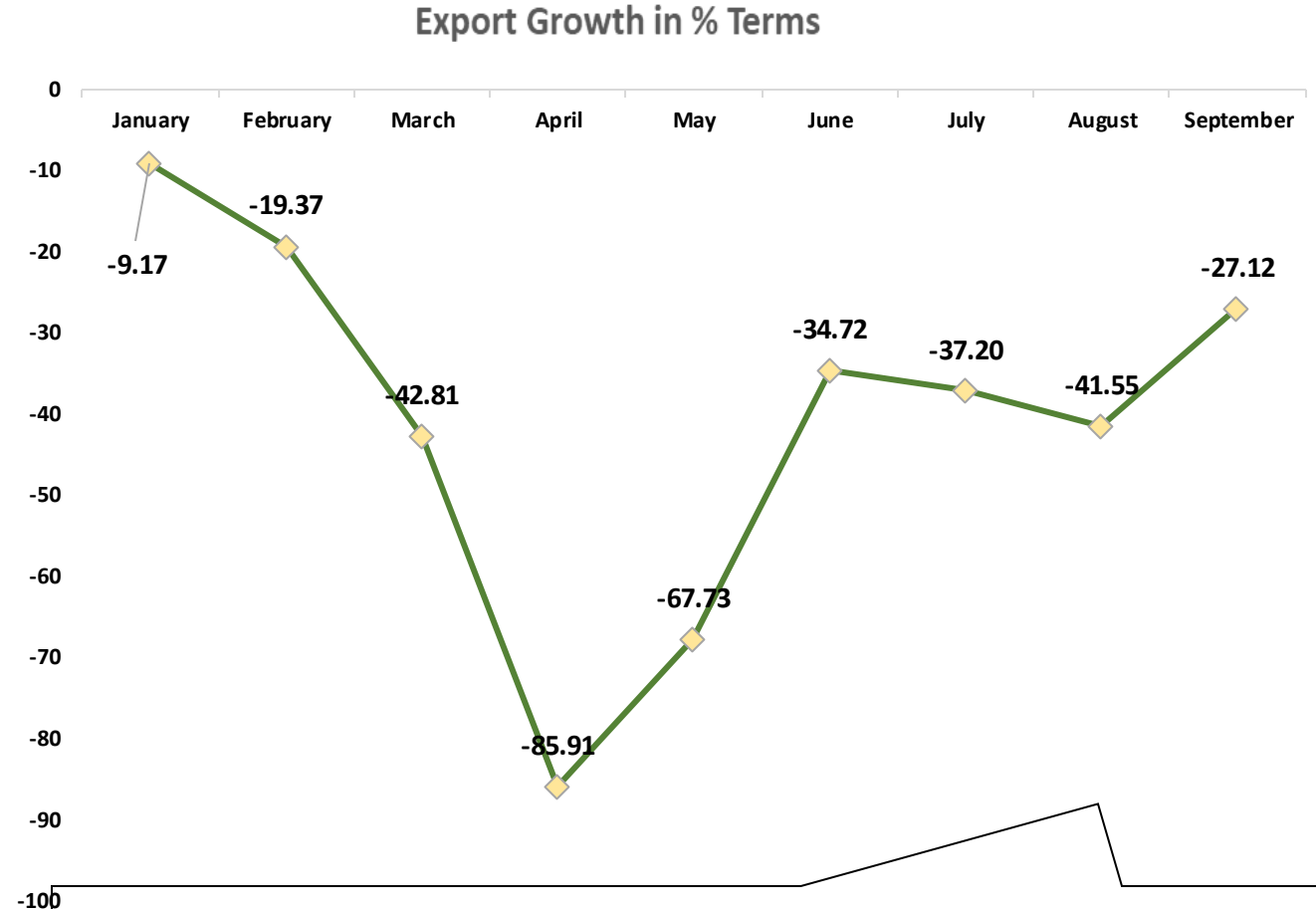


## January –September 2020

Months	Gross Exports	Gross Exports	% Growth /Decline (Y-o-Y)
	CY2019 US\$bn	CY2020 US\$bn	
January	3.27	2.97	-9.17
February	3.69	2.97	-19.37
March	3.44	1.97	-42.81
April	0.26	0.04	-85.91
May	3.29	1.06	-67.73
June	2.52	1.65	-34.72
July	2.39	1.50	-37.20
August	3.02	1.76	-41.55
September	3.39	2.47	-27.12
<b>January to September</b>	<b>25.27</b>	<b>16.39</b>	<b>-35.14</b>

Source : GJEPC Statistics Dept. Analysis

Notes: (p) = Provisional, Gross exports means inclusive of return consignments

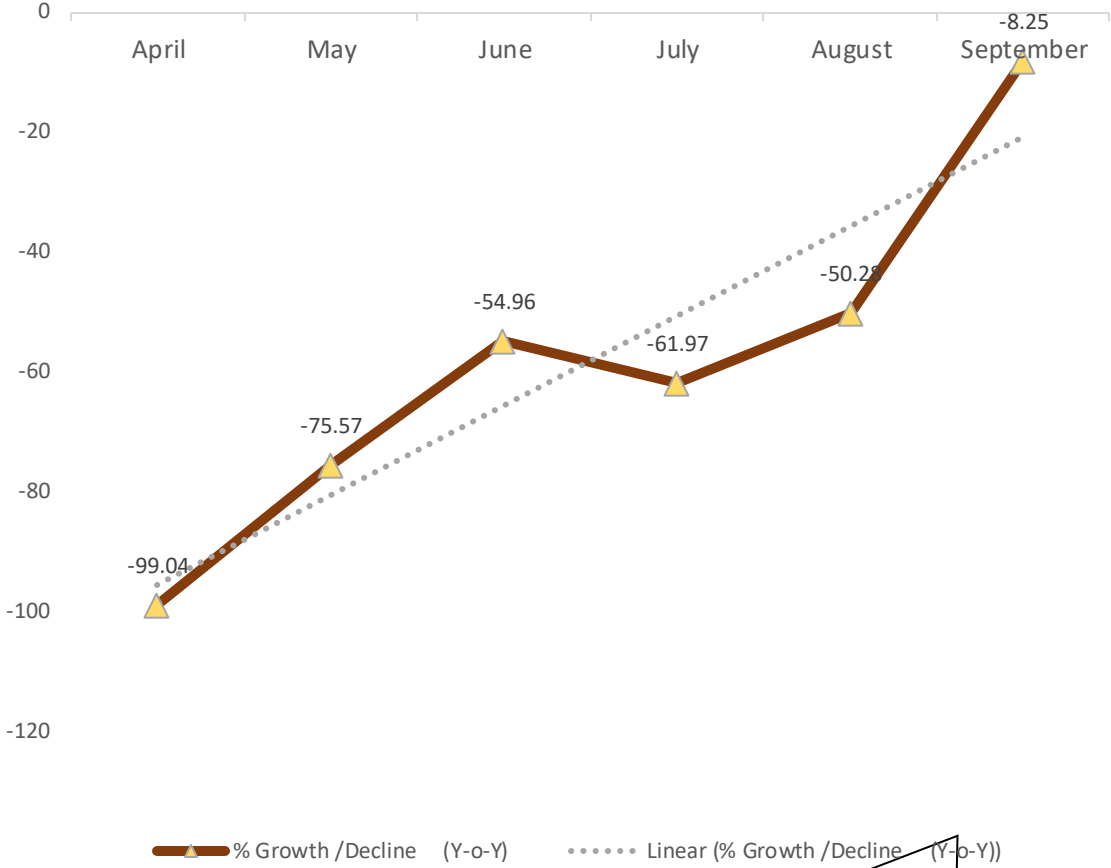


Decelerating rate has also declined to (-)27.12% in Sept 2020 which is the lowest since the month of April -2020 when exports were declined by (-)85.9%



# Gem & Jewellery Imports : April-September 2020

Months	Imports	Imports	% Growth /Decline (Y-o-Y)
	FY2019 US\$bn	FY2020 US\$bn	
April	1.04	0.01	-99.04
May	1.31	0.32	-75.57
June	1.31	0.59	-54.96
July	1.42	0.54	-61.97
August	1.77	0.88	-50.28
September	2.06	1.89	-8.25
<b>April to Sept</b>	<b>8.89</b>	<b>4.23</b>	<b>-52.42</b>



Source : GJEPC Statistics Dept. Analysis

Notes: (p) = Provisional,  
Gross exports means inclusive of return consignments  
Data pertaining to Chennai Air cargo for July to September 2020 is not received and hence not included.

Imports in the month of Sept 2020 declined by (-) 8.25% to US\$1.89 billion as compared to US\$2.06 billion in Sept 2019. This is the lowest declining rate in the last 6 months and an indicator of enhanced domestic production activities in GJ sector.

## Gem and Jewellery Gross vis-a-vis Net Exports - April-September 2020

Exports	April to September 2019	April to September 2020	% Growth
	(US\$ in Million)	(US\$ in Million)	
Gross Exports (P)	<b>14869.32</b>	<b>8478.58</b>	<b>-42.98</b>
Return Consignment	3,134.41	1,532.92	<b>-51.09</b>
Net Exports	<b>11734.92</b>	<b>6945.65</b>	<b>-40.81</b>

Source : GJEPC Statistics Dept. Analysis

Notes: (p) = Provisional, Gross exports means inclusive of return consignments

Data pertaining to Chennai Air cargo for July to September 2020 is not received and hence not included.

Gross exports declined by (-) 42.98% to US\$8.48 billion in April-Sept. 2020 from US\$14.87 billion same period last year

Net Exports declined by (-) 40.81% to US\$6.95 billion in April-Sept. 2020 from US\$11.73 billion same period last year

## Commodity wise Exports- April – September 2020



Commodities	April - September 2019	April - September 2020	% Growth/decline
	(US\$mn)	(US\$mn)	(Y-o-Y)
Cut & Pol Diamonds	8,666.43	5,501.57	-36.52
Pol. Lab Grown Syn. Diamonds	181.02	207.44	14.59
Coloured Gemstones	176.08	64.96	-63.11
Pol. Synthetic Stone	0.68	0.37	-45.75
Gold Jewellery	3,967.70	1,331.86	-66.43
Silver Jewellery	481.10	864.29	79.65
Platinum Jewellery	2.46	2.63	7.11
Imitation Jewellery	30.23	17.54	-41.98
Articles of Gold, Silver & others	256.33	64.25	-74.93
Others	1,107.27	423.65	-61.74
<b>Gross Exports</b>	<b>14869.32</b>	<b>8478.58</b>	<b>-42.98</b>
Return Consignment	3,134.41	1,532.92	-51.09
<b>Net Exports</b>	<b>11,734.91</b>	<b>6,945.66</b>	<b>-40.81</b>

During April-September 2020,

**Exports Growth declined of :**

Cut & Polished Diamonds (-36.52%)  
 Coloured Gemstones (-63.11%)  
 Synthetic Stones (-45.75%)  
 Gold Jewellery (-66.43%)  
 Imitation Jewellery (-41.98%)

**Exports Growth Increased of :**

Silver Jewellery (79.65%)  
 Polished Lab Grown Diamonds(14.59%)  
 Platinum Jewellery (7.11%)

Source : Statistics Dept. GJEPC, Notes : (P) stands for provisional Gross Exports pertains to inclusive of return consignments , Net Exports pertains to exclusive of return consignments

Data pertaining to Chennai Air cargo for July to September 2020 is not received and hence not included.



## Commodity wise Imports - April - September 2020



Products	April- September 2019	April - September 2020 (p)	% growth/decline
			(y-o-y)
	US\$ Mill	US\$ Mill	US\$ Mill
Rough Diamonds	5899.47	2557.56	-56.65
Rgh Lab Grown Diamonds	138.02	187.73	36.01
Rough Coloured Gemstones	126.30	26.54	-78.99
Rough Synthetic Stone	2.20	0.45	-79.66
Raw Pearls	8.52	0.28	-96.70
Gold Bar	1541.62	200.80	-86.97
Silver Bar	17.08	13.03	-23.70
Platinum Bar	69.82	66.41	-4.88
<b>Sub - Total</b>	<b>7803.03</b>	<b>3052.80</b>	<b>-60.88</b>
Imports of Cut & Pol. Diamonds	598.47	950.36	58.80
Pol. Lab Grown Diamonds	42.93	17.79	-58.57
Col. Gemstones	286.64	131.60	-54.09
Pol. Synthetic Stone	5.97	0.59	-90.10
Pearls worked	3.74	0.59	-84.10
Gold Jewellery	123.95	67.09	-45.88
Silver Jewellery	24.83	7.70	-69.00
Imitation Jewellery	0.49	0.58	18.48
Others	3.78	2.36	-37.54
<b>Sub - Total</b>	<b>1090.81</b>	<b>1178.66</b>	<b>8.05</b>
<b>Gross Imports</b>	<b>8893.84</b>	<b>4231.46</b>	<b>-52.42</b>

Imports of all commodities rough diamonds, rough lab grown diamonds, rough coloured gem stones , gold/silver bar declined during April-September 2020.

Overall imports of gem and jewellery products declined by (-)52.42% to US\$4231.46 million as compared to US\$8893.84 million.

# Country wise exports in India's Top 10 export destinations ...



## G&J Exports : April – September 2020

Rank	Countries	Apr-September 2019 US\$ million	Apr-September 2020 US\$ million	% growth (y-o-y)
1	HK	5,263.10	3419.79	<b>-35.02</b>
2	USA	4,743.85	2678.13	<b>-43.55</b>
3	UAE	5,063.94	673.68	<b>-86.70</b>
4	Belgium	996.79	412.77	<b>-58.59</b>
5	Israel	433.28	236.50	<b>-45.42</b>
6	Turkey	379.98	173.26	<b>-54.4</b>
7	Thailand	343.39	168.88	<b>-50.82</b>
8	U.K	245.73	117.16	<b>-52.32</b>
9	Japan	206.81	98.40	<b>-52.42</b>
10	Switzerland	137.54	60.32	<b>-56.14</b>

Among the top 10 export destination , Gem and Jewellery exports to UAE has witnessed the highest fall of (-)86.70% followed by Belgium (-) 58.59% , Switzerland (-)56.14%, Thailand, Japan, Israel, USA, Turkey and HK.

# GJEPC Region-wise Growth/Decline in Net Exports

Region	Net Exports (April to September 2019)	Net Exports (April to September 2020)	% Growth / Decline
	US\$ Million	US\$ Million	
Western Region	8955.77	4407.19	-50.79
Southern Region	345.833	33.40	-90.34
Rajasthan Region	286.347	194.90	-31.94
<b>Gujarat Region</b>	1004.66	1618.40	61.09
Northern Region	1066.39	590.94	-44.58
Eastern Region	329.211	77.17	-76.56
<b>Total</b>	<b>11988.2</b>	<b>6922.00</b>	<b>-42.26</b>

Source : GJEPC Statistics Dept. Analysis

Net exports pertains to exclusive of return consignments and Cochin SEZ

Net exports from all regions have declined ranging from (-)32% to (-)90% during April-September 2020, while exports from Gujarat Region have witnessed a growth of 61.09% to US\$1618.40 million during the stated period.

## Gem & Jewellery Port-wise Net Exports : SEZ

SEZ	April to September 2019 US\$ Million	April to September 2020 US\$ Million	% Growth / Decline
SEEPZ	981.81	559.81	-42.98
Surat SEZ	533.58	791.94	48.42
Jaipur SEZ	92.88	70.88	-23.68
Delhi SEZ	164.56	56.55	-65.64
Kolkata SEZ	25.31	8.56	-66.18
Visakhapatnam SEZ	6.59	7.27	10.35
Hyderabad SEZ	3.47	0.00	-100
Chennai SEZ	1.13	0.35	-69.08
Cochin SEZ	3,268.90	23.65	-99.28
<b>Total</b>	<b>5078.24</b>	<b>1519.02</b>	<b>-70.09</b>

Source : GJEPC Statistics Dept. Analysis

All SEZs have witnessed a declining growth rate except the Surat SEZ which has registered a growth of 48.42% to US\$791.94 million from US\$ 533.58 mn.

Net Gem and Jewellery Exports from SEZs declined by around (-) 70.09% to US\$1519.02 million during April-September 2020 from US\$5078.24 million in April-September 2019

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**Thanks**