

## India's Merchandise Exports and Gem and Jewellery Exports

### December 2021

- India's Merchandise exports increased by **38.91 %** in the month of **December 2021** ( in comparison to last year )  
Gems and Jewellery exports grew by **16.38 %** in the month of **December 2021** ( in comparison to last year )
- India's merchandise exports are recorded at **US\$ 301.38 billion** in **April -December 2021** as against **US\$ 201.38 billion** in **April – December 2020**
- India's gems and jewellery exports are recorded at **US\$ 28.90 billion** in **April -December 2021** as against **US\$ 16.88 billion** in **April – December 2020**.

#### **India's Merchandise Exports**

**December 2021** – According to the Department of Commerce, Ministry of Commerce, and Industry, during the month of December 2021, the country's total exports of merchandise goods (including re-exports) rose by **38.91 %** from **US\$ 27.22 billion** in December 2020 to **US\$ 37.81 billion** in December 2021. The merchandise exports exhibited a positive growth of **39.47 %** in December 2021 in comparison with December 2019.

**April -December 2021** - India's total exports of merchandise goods grew by **49.66 %** from **US\$ 201.38 billion** in April -December 2020 to **US\$ 301.38 billion** registered during April -December 2021.

The merchandise exports registered a growth of **26.49 %** during the same period in comparison with April - December 2019.

#### **2. India's Gems and Jewellery Exports**

**December 2021** – According to GJEPC, exports of gems and jewellery products grew by **16.38 %** to **US\$ 2.99 billion** in December 2021 as compared to **US\$ 2.57 billion** registered in December 2020.

**April -December 2021** – Exports of Gems and Jewellery products increased by **71.22 %** to **US\$ 28.90 billion** during April – December 2021 as compared to **US\$ 16.88 billion** recorded in the same period last year. **(Table 1)**

**Table 1 – Export of gems and jewellery products and Merchandise goods**

<b>Merchandise goods Exports</b>		
<b>Exports (US\$ billion)</b>	<b>December</b>	<b>April-December</b>
2019-20	27.11	238.27
2020-21	27.22	201.38
2021-22	37.81	301.38
% Growth 2021-22/2020-21	<b>38.91</b>	<b>49.66</b>
% Growth 2021-22/2019-20	<b>39.47</b>	<b>26.49</b>
<b>Gems and Jewellery exports</b>		

Exports (US\$ billion)	December	April -December
2020-21	2.57	16.88
2021-22	2.99	28.90
% Growth 2021-22/2020-21	<b>16.38</b>	<b>71.22</b>

Source: GJEPC analysis based on DGCI&S data

### 3. India's Merchandise Imports

**December 2021** – The imports of merchandise goods also recorded a positive growth of 38.55 % in December 2021 rising from US\$ 42.93 billion in December 2020 to US\$ 59.48 billion in December 2021.

The merchandise imports recorded a positive growth of 50.24 % in December 2021 in comparison with December 2019. ( **Table 2** )

**April -December 2021** - Imports of merchandise goods rose by 68.91 % to US\$ 443.82 billion in April – December 2021 from US\$ 262.76 billion recorded in April - December 2020. The merchandise imports rose by 21.87 % in April – December 2021 in comparison with April -December 2019 .

### 4. India's Gems and Jewellery Imports

**December 2021** – The imports of Gems and Jewellery products rose from US\$ 2.13 billion in December 2020 to US\$ 2.79 billion in December 2021 exhibiting a positive growth of 30.98 %. ( **Table 2** )

**April -December 2021** – The imports of gems and jewellery products increased by 92.26 % to US\$ 19.13 billion during April -December 2021 as compared to US\$ 9.95 billion registered in the same period last year.

**Table 2 – Import of gems and jewellery products and Merchandise goods**

Merchandise imports		
Imports (US\$ billion)	December	April-December
2019-20	39.59	354.18
2020-21	42.93	262.76
2021-22	59.48	443.82
% Growth 2021-22/2020-21	<b>38.55</b>	<b>68.91</b>
% Growth 2021-22/2019-20	<b>50.24</b>	<b>21.87</b>
Gems and Jewellery imports		
Imports (US\$ billion)	December	April-December
2020-21	2.13	9.95
2021-22	2.79	19.13
% Growth 2021-22/2020-21	<b>30.98</b>	<b>92.26</b>

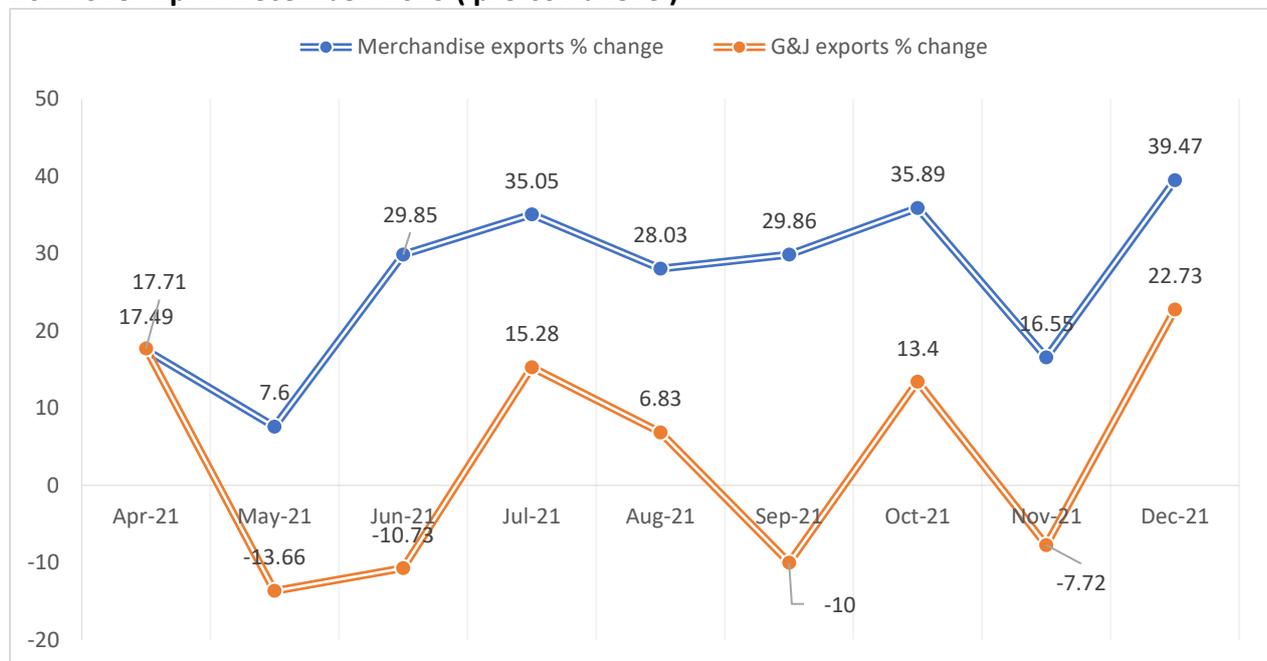
Source: GJEPC analysis based on DGCI&S data

## 5. Synchronization of Merchandise Exports and Gems and Jewellery Exports

The gems and jewellery exports growth witnessed a negative growth of (-) 7.7 % in December 2021 after a positive growth in last month in comparison to December 2019 while the merchandise export growth rate continued its positive trajectory recording a growth of 16.55 % as compared to December 2019 .

There is an synchronisation in the growth of merchandise export growth and gems and jewellery export growth as both of them exceeded its pre-covid level of exports i.e., 2019 in the months of April , July , August and October . The merchandise export growth has exceeded its pre-covid level of exports during April – December 2021 while the gems and jewellery export growth exhibited negative growth in comparison to 2019 in the months of May , June, September and December 2021 .

**Figure 1 - Merchandise and Gems and Jewellery exports growth ( in %) April -December 2021 over April -December 2019 ( pre-covid level)**



Source : GJEPC Analysis based on DGCI&S data

**Table 3 – Synchronization of Gems and Jewellery and Merchandise goods exports**

Months	Merchandise export values (US\$ billion) 2021-22	Merchandise exports % change w.r.t pre -covid level (Y-o-Y) 2021/2019	Gems and jewellery export values (US\$ billion) 2021-22	G&J exports % change w.r.t pre covid level (Y-O-Y) 2021/2019
April	30.63	17.49	3.37	17.71
May	32.27	7.6	2.96	-13.66
June	32.5	29.85	2.82	-10.73
July	35.43	35.05	3.45	15.28
August	33.28	28.03	3.43	6.83
September	33.79	29.86	3.23	-10.00
October	35.65	35.89	4.22	13.40
November	30.04	16.55	2.39	-7.72
December	37.81	39.47	2.79	22.73

Source: GJEPC analysis based on DGCI&S data

## 6. Exports of other major commodities

All of the major commodities recorded a positive export growth during April -December 2021 especially gems and jewellery commodities , petroleum products & engineering goods exhibiting growth rates of 81.10 % , 149.05 % & 56.89 % respectively. **(Table 3)**

**Table 3 – Exports of selected major commodities for April -December 2021**

Commodities	April – December 2020 (US\$ billion)	April – December 2021 (US\$ billion)	% Change April - December 2021
Engineering goods	52.94	81.76	54.42
Petroleum products	17.58	43.87	149.47
Gems and Jewellery	16.88	28.90	71.22
Total Textile products*	19.99	29.78	49.02
Organic & Inorganic chemicals	15.92	21.38	34.26
Drugs & Pharmaceuticals	18.07	18.18	0.62
Electronic goods	7.4	11.01	48.76
Plastic & Linoleum	5.47	7.31	33.64
Marine products	4.54	6.11	34.67
Leather & leather products	2.35	3.17	34.95

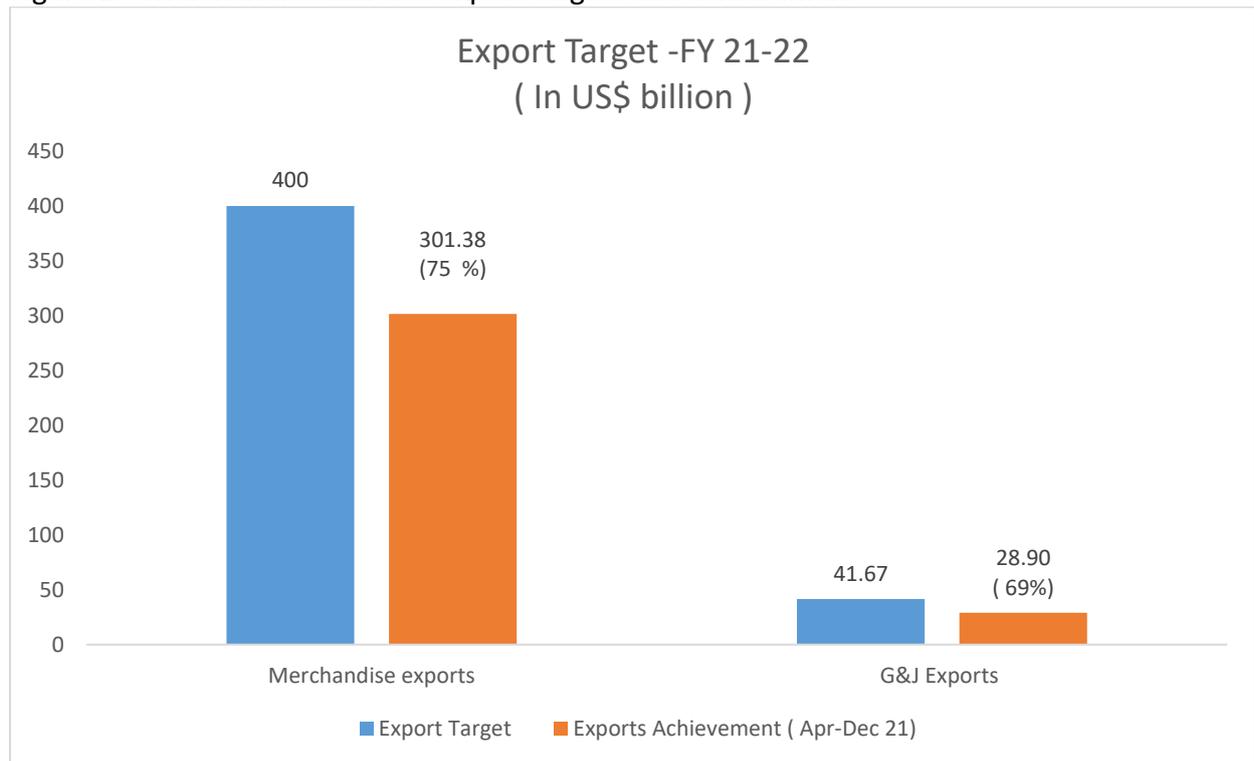
Source: GJEPC Analysis based on DGCI&S data

Textile products include cotton yarns, man-made yarns, RMG of all textiles, Jute manufacturing including floor covering, carpet and Handicrafts.

## 7. Merchandise export target and G&J export target – FY 2021-22

The merchandise exports during April -December with an value of US\$ 263.57 billion has achieved 65 % of it's the export target of US\$ 400 billion as set by the Ministry of Commerce & Industry for the financial year 2021-22 . The Gems and jewellery exports has achieved 62 % of the annual export target of US\$ 41.67\* set for the gems and jewellery sector . ( Figure -2)

Figure 2 – Merchandise and G&J export targets and achievement



Source : GJEPC Analysis based on DGCI&S data

17<sup>th</sup> January 2022

Statistics Department  
GJEPC

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