



India-Angola Collaboration Possibilities

December 2020...





India-Angola Business Networking Meet

...Exploring Collaboration Possibilities

3rd December 2020, Thursday

Presented By : Mr. Colin Shah, Chairman, GJEPC



About GJEPC



S et up by	<ul style="list-style-type: none">◆ Ministry of Commerce and Industry, Government of India in 1966 Apex body of the Gems and Jewellery industry◆ 55 years of rich legacy
T rade Facilitator Role	<ul style="list-style-type: none">◆ Represents industry issues to the Government
T rade Development Role	<ul style="list-style-type: none">◆ India Pavilion, BSMs, Trade Delegations, Mega Expo - IIJS with a presence of 50000 visitors and 2000 exhibitors from across the world.◆ VBSMs, India Global Connect, Virtual Exhibition
I nfrastructure Development Role	<ul style="list-style-type: none">◆ Common Facilitation Centres (CFCs)◆ Special Notified Zone for auction
S ustainable Development Role	<ul style="list-style-type: none">◆ Various social initiatives viz. Group Mediclaim scheme for karigars, Parichay Card ; Improve lives of 600000 people engaged in the sector through social initiatives
S elf Regulation	<ul style="list-style-type: none">◆ My KYC
K imberley Process	<ul style="list-style-type: none">◆ Nodal Agency for Kimberley Process Certification Scheme (KPCS).
S killing Institutions and Testing Labs	<ul style="list-style-type: none">◆ 7 skilling centres, 3 Certification labs

Diamond – India’s Key Export Commodity

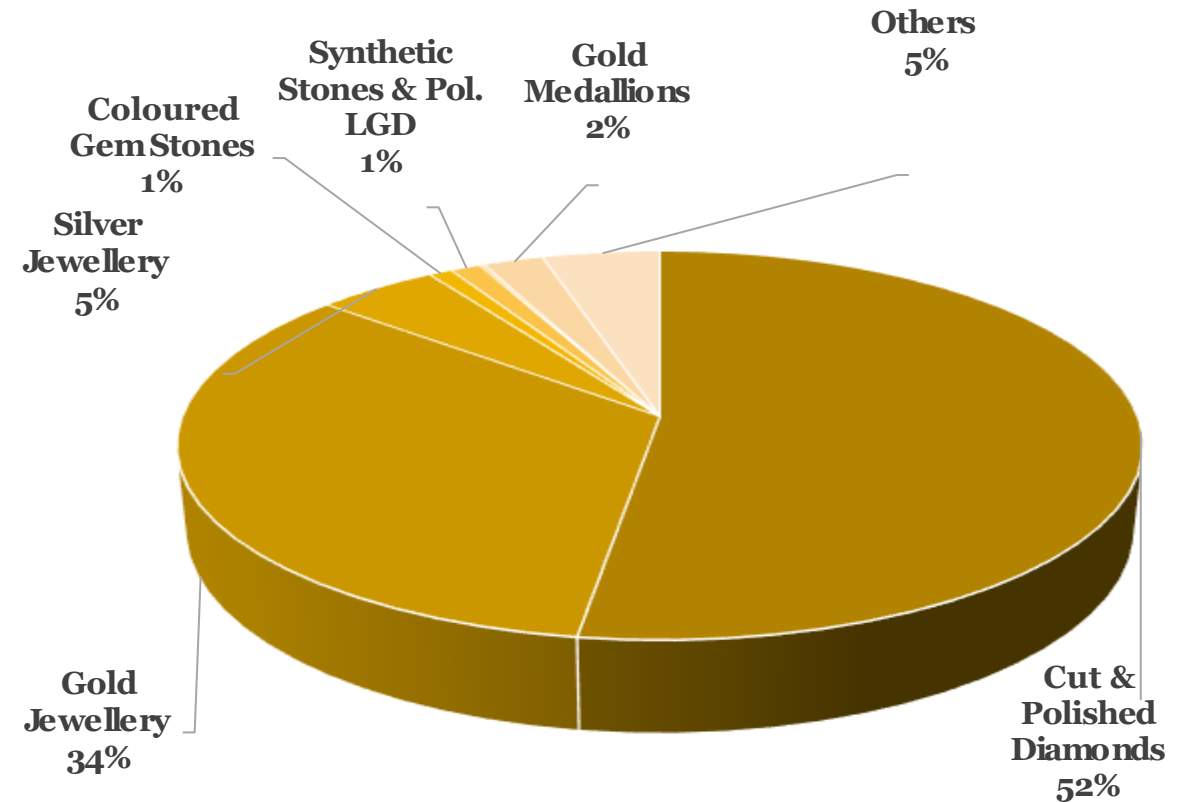
India’s Incredible Journey of Diamond ...

“For centuries, around 4th Century BC, India was the only source of Diamonds

Some of the World’s most famous diamonds such as the Koh-i-noor, the Orloff, the Great Mogul, Fancy Hope, Florentine, Nassak, Regent, Pitli, Nizam etc. were mined from India.



India’s G&J Exports Basket : FY2020



Cut and Polished Diamonds is India’s key export commodity accounts for around 52% in its total exports of around US\$36 bn

India : Diamond Hub

- ✦ India Exports 93 per cent of the world's polished diamonds worth USD 19 billion ; 14 out of 15 diamonds set in jewellery worldwide are processed in India. One Billion stones Polished each year.
- ✦ India was traditionally Known to be a **low cost labour/Mass Production Centre for Diamonds**, however, today polishes diamonds across all segments **from commercial makes to the highest precision goods**
- ✦ Modern factory set-ups use the **latest technology** and machinery from world renowned companies like Sarine and Lexus
- ✦ A highly skilled and trained work force **cuts even the smallest diamonds (1/1000 th of a carat) with high level of polish and symmetry .**
- ✦ In this way, **ensures 4Cs -**
 - Well Cut and Polished Diamonds reflecting superior rightness, fire & scintillation ;
 - Colorless Diamonds
 - Fl (Flawless) ,
 - Available in a wide range of carats & In All shapes - Round, Princess, Oval, Marquise, Pear, Emerald , Heart etc.
- ✦ **Conflict Free Diamonds**

Indian Diamond Industry – Viewing/Trading/Compliances...



Special Notified Zone (SNZ) Viewing Point

IDTC-SNZ enables the world's leading diamond mining companies to display their rough diamonds.



The GJEPC, nodal agency for KPCS and undertakes all KP certification within the country. In Jan 2019, GJEPC, India resumed the Chairmanship of KP certification scheme (KPCs).



Bharat Diamond Bourse (BDB) Trading Point

Exports : US\$14 billion (88%)

Employment : 50,000+

Product Exports:

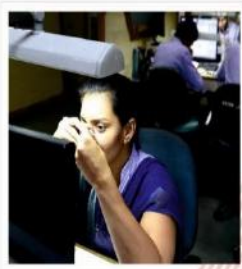
Diamond Trading Hub, World No. 1



Ensures that members follow the best practices and also evaluate potentially high-risk areas of doing business.



Indian Diamond Industry... Robust infrastructure & Support system



- State-of-art manufacturing facility
- Common Facility Centre in remote areas
- SNZ in Mumbai & Surat to hold Auctions
- BDB & SDB(upcoming) - trading facility
- Diamond Detection Centres
- Institutes for training and skill upgradation
- Dedicated ports/Customs facility for G&J sector

Indian Diamond Industry : Shaping the future

Corporate Social Responsibility : Health – Education – Orphanage



PARICHAY CARD +
for Gem & Jewellery workers
(Workers unattached to any company or contract workers)



Jewellers for Hope



India – A Leading Exporter of CPD in Global Market

India continued to dominate the cutting and polishing industry

India-A Leading Exporter in Global Market

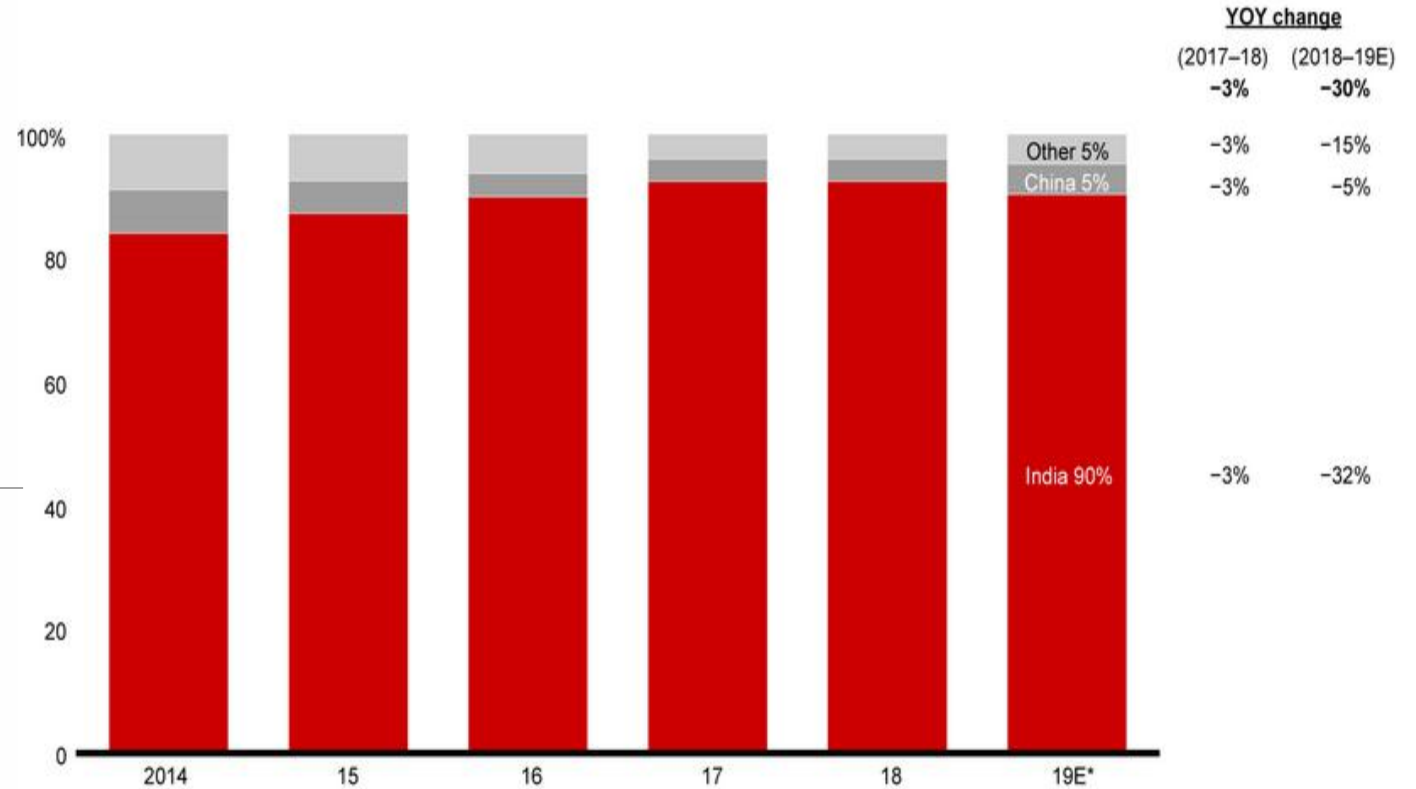
Global CPD Exports : **US\$ 76.49 bn**

India's Share : **27%**

India's rank : **1st**

Source : UN Comtrade 2019

Net import of rough diamonds to cutting and polishing countries, \$



*Estimated based on eight months in 2019

Sources: Gem & Jewellery Export Promotion Council; International Trade Centre; Antwerp World Diamond Centre; China Customs Statistics; Israeli Central Bureau of Statistics; expert interviews, Bain & Company



India – Angola Gem and Jewellery Bilateral Trade At a Glance



**India -Angola Gem and Jewellery Trade – FY2020
(US\$ million)**

Particulars	Amount (US\$ Million)
India’s Exports to Angola	0.01
India’s Imports from Angola	6.01
India - Angola Total Trade	6.02

**India’s Imports of G&J from Angola – FY2020
US\$million**

Commodities	Amount
	(US\$ Million)
Rough Diamonds	6.01
Total	6.01

**Angola share in India’s Rough Diamonds Imports – 0.05%
India’s 14th Import Partner**

S.No.	Country	FY2020 US\$ Million	% Share
1	Belgium	4,806	37.8
2	United Arab Emirate	4,605	36.3
3	Botswana	648	5.1
4	South Africa	571	4.5
14	Angola	6.01	0.05
Others		2051	16.2
Total Rough Imports		12687	100

India is Indirectly Sourcing from trading centres like Dubai, HK etc.

Source: DGCI&S



India-Angola Collaboration Possibilities...

1. Direct Sourcing of Rough Diamonds
2. Auctions
3. MoU with GJEPC



Key Points :



There is a great scope of enhancing bilateral trade relations between the two countries.

- 1) The Government of Angola is making lot of investments towards creating diamond hub, diamond bourses, trading centres, manufacturing set-up etc. so, Indian enterprises have numerous opportunities of making investments in gem and jewellery sector of Angola from mining, processing, trading, distribution etc.
- 2) On the other side, Angola can devise a selling mechanism of supplying rough diamonds directly to India. For this an MoU can be signed between the State of Angola and GJEPC, India which would support Angolan miners/suppliers in accessing and selling rough diamonds in India.
- 3) Lab grown diamond would co-exist with natural diamonds in future majorly attributed to its availability, margins and relatively reasonable for the consumers
- 4) There is a high requirement of making combined efforts towards marketing and promoting the diamond industry. For this Angola and India can take some joint initiatives.
- 5) Angola is following all the principles of responsible sourcing of diamonds

Disclaimer

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For any queries you may contact :

Ms Rashmi Arora,
Assistant Director (Economist),
GJEPC, Email : rashmi.arora@gjepcindia.com

Thank you