

India-Colombia

Trade Synergies  
Possibilities...

October 2020

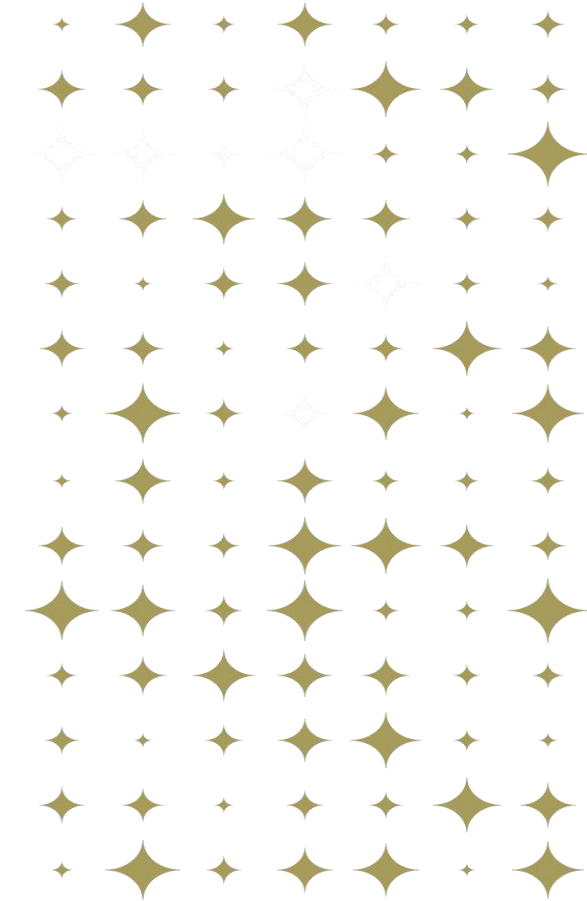




# India-Colombia Business Networking Meet

*... Exploring Trade Synergies Possibilities*

**28<sup>th</sup> October 2020, Monday**  
**Presented By : Mr. Colin Shah, Chairman, GJEPC**



## About GJEPC



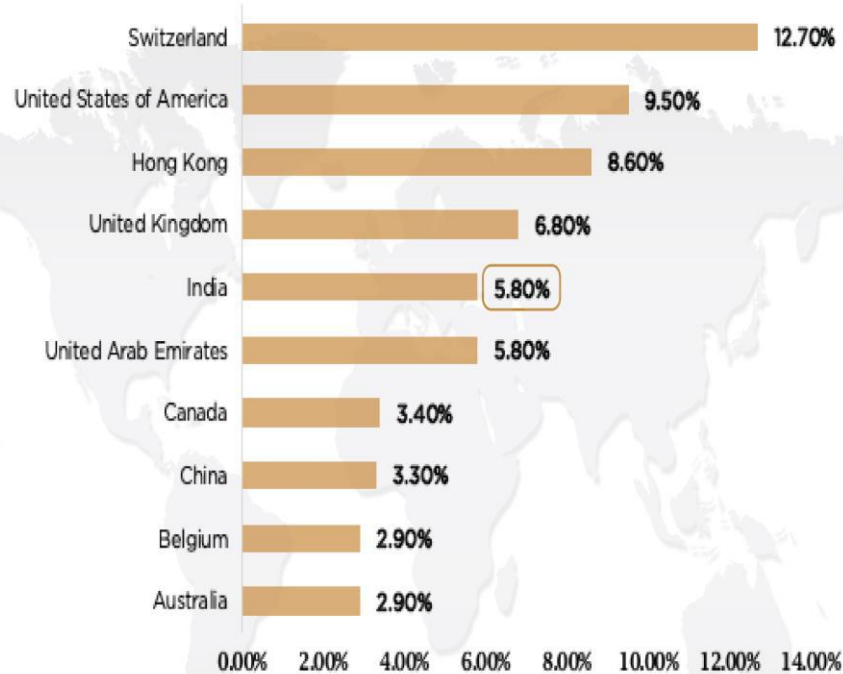
<b>S</b> et up by	<ul style="list-style-type: none"><li>◆ Ministry of Commerce and Industry, Government of India in 1966</li><li>◆ Apex body of the Gems and Jewellery industry</li><li>◆ <b>55</b> years of rich legacy</li></ul>
<b>T</b> rade Facilitator Role	<ul style="list-style-type: none"><li>◆ Represents industry issues to the Government</li></ul>
<b>T</b> rade Development Role	<ul style="list-style-type: none"><li>◆ India Pavilion, BSMS, Trade Delegations, Mega Expo - IIJS with a presence of 50000 visitors and 2000 exhibitors from across the world.</li><li>◆ VBSMs, India Global Connect, Virtual Exhibition</li></ul>
<b>I</b> nfrastructure Development Role	<ul style="list-style-type: none"><li>◆ Common Facilitation Centres (CFCs)</li><li>◆ Jewellery Park , Gem Bourse</li></ul>
<b>S</b> ustainable Development Role	<ul style="list-style-type: none"><li>◆ Various social initiatives viz. Group Mediclaim scheme for karigars, Parichay Card ; Improve lives of 600000 people engaged in the sector through social initiatives</li></ul>
<b>S</b> elf Regulation	<ul style="list-style-type: none"><li>◆ My KYC</li></ul>
<b>K</b> imberley Process	<ul style="list-style-type: none"><li>◆ Nodal Agency for Kimberley Process Certification Scheme (KPCS).</li></ul>
<b>S</b> killing Institutions and Testing Labs	<ul style="list-style-type: none"><li>◆ 7 skilling centres, 3 Certification labs</li></ul>



# India

## Leading Exporter of Gem and Jewellery in Global Market

India's Gem & Jewellery Sector -2019  
A Leading Exporter in Global Market...



World Exports: **US\$ 629.06 bn**

India's % Share in World's Exports: **5.8%**

India's Rank: **5th**

Source: GJEPC analysis based on UN Comtrade, 2019

# India

## Producer and Leader of Varied Gem and Jewellery Products

Key Gem and Jewellery Exports  
Global vis-à-vis India's Position in 2019

HS Codes	Commodities	World Exports (US\$ billion)	India's Exports (US\$ billion)	India's Share (%)	India's Ranking
711319	Gold Jewellery	101.89	12.36	12.1	2 <sup>nd</sup>
710239	Cut and Polished Diamonds	76.51	20.57	26.9	1 <sup>st</sup>
711311	Silver Jewellery	7.12	1.18	16.7	2 <sup>nd</sup>
7103	Coloured Gem Stones	9.89	0.427	4.3	5 <sup>th</sup>
7117	Imitation Jewellery	7.23	0.189	2.6	11 <sup>th</sup>
7104	Synthetic Diamonds/Stones	2.12	0.450	21.2	2 <sup>nd</sup>

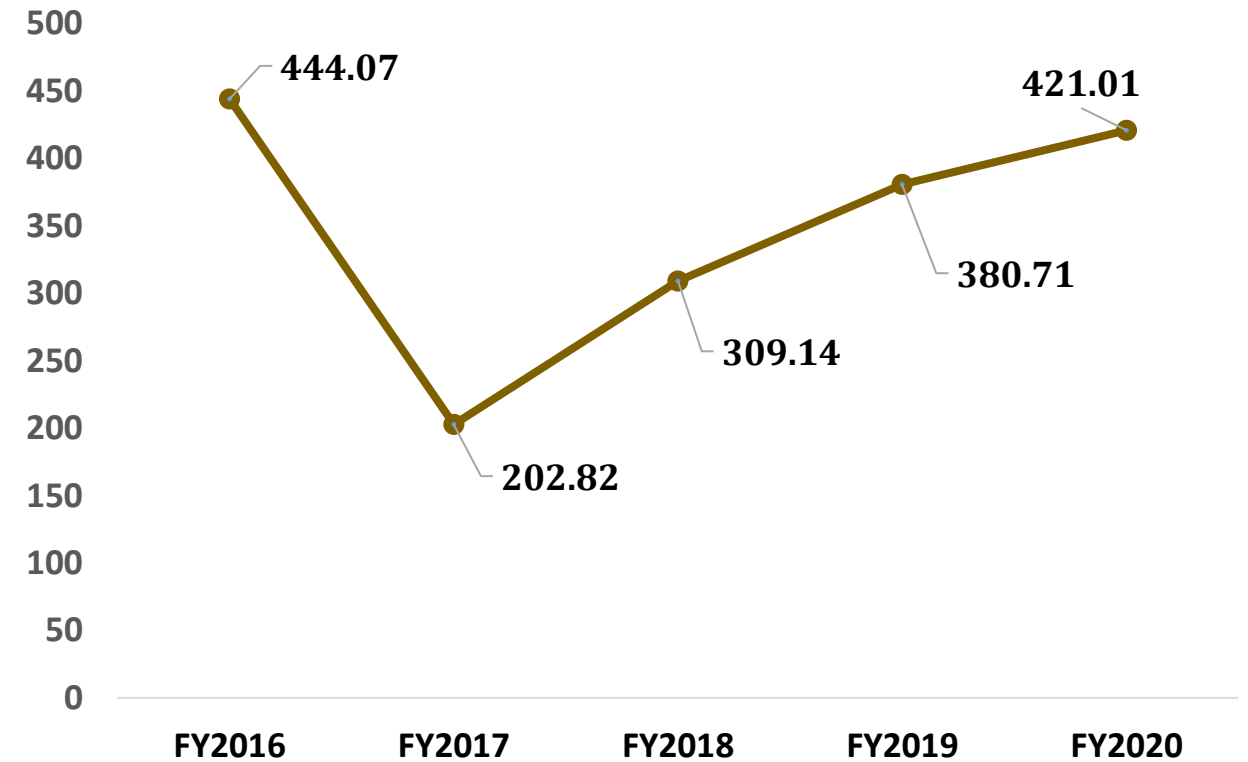
Source: GJEPC analysis based on UN Comtrade, 2019

# India – Colombia Gem and Jewellery Bilateral Trade At a Glance



**India-Colombia Gem and Jewellery Bilateral Trade  
FY2016-FY2020 (In US\$ million)**

Year	Exports to Columbia	Imports from Columbia	Total Trade
FY2016	0.87	443.2	444.07
FY2017	1.17	201.65	202.82
FY2018	0.34	308.8	309.14
FY2019	0.41	380.3	380.71
FY2020	0.61	420.4	421.01



Source: DGCIS

**India Colombia Trade rose from US\$202.8 million in FY2017 to US\$421 million in FY2020**

## India-Colombia Key Gem & Jewellery Trading Commodities

**India's Export Commodities to Colombia**

HS Code	Product Description	Amount
		(US\$ million)
711319	Gold Jewellery	0.26
711311	Silver Jewellery	0.02
7117	Imitation Jewellery	0.21

**India's Import Commodities from Colombia**

HS Code	Product Description	Amount
		(US\$ million)
710391	Polished Coloured Gemstones	0.22
710812	Gold Bar	<b>419.01</b>
710310	Rough Colored Gemstones	1.17

*India is buying gold bar from Colombia , while not exporting any of the G&J commodity significantly to the country*

## *Trade Complementarities Exists between India and Columbia for jewellery products and coloured gem stones...*

### Colombia's Imports of Gems and Jewellery Products from world vis-à-vis India 2019

HS Code	Commodities	Colombia Imports from World US\$mn	Colombia's Imports from India US\$mn	India's % share in Colombia's Imports & rank	Key Supplying Markets to Colombia
711319	Gold Jewellery	17.08	0.35	2.1%, 10 <sup>th</sup> Rank	Italy (566%) Spain (6.7%) Switzerland (5.5%) HK (5.2%)
711311	Silver Jewellery	12.62	0.14	1.1 % 10 <sup>th</sup> Rank	Thailand (54.5%) China (7.9%) Italy (6.2%) Switzerland (4.9%)
7117	Imitation Jewellery	17.08	0.40	2.4% 5 <sup>th</sup> rank	China(75%) Peru (5.7%) Vietnam (2.4%)

## Tariffs Applicable on Gem and Jewellery Products in Colombia

HS Code	Description	Specific Duty rate
7113.19/.20	Precious Metal Jewellery gold	15%
7113.11	Precious Metal Jewellery Silver	15%
7117	Imitation Jewellery	15%
7102.39	Cut & Polished Diamonds	Free
7102.31/.21/.10	Rough Diamonds	Free
7103.10	Rough Precious Stone	Free
7103.91/.99	Polished Coloured Gem Stones	Free
7101.10/.21	Raw Pearls	Free
7101.20/.22	Processes Pearls	Free
VAT	19%	

Source : World tariff , October 2020





## India - Finest Cutting and Polishing Centers for Precious and Semi Precious Stones in the World

- C&P Emerald, Tanzanite, Morganite and many other gemstones.
- Cutting 90% of Emeralds and all of Tanzanite.
- Processes more than 300 different varieties of precious and semi-precious gemstones
- Largest manufacturer of CGS , Among the top 5 exporter of Colored Gemstone in the world
- Pricing and Variety of CGS is the USP of Indian CGS sector
- Capable of producing small quantities and at lower prices as compared to what prevail in China and Thailand
- Developed expertise in high precision 3-Dimensional carving capabilities for semi precious stones.

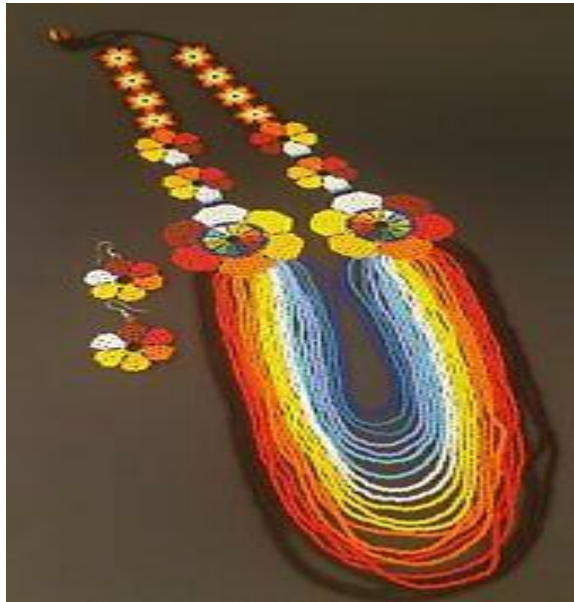
# Gold and Silver Jewellery

- Capable of producing all range of gold Jewellery from Light Weight 9kt 14kt to 18K , 22kt Gold Jewellery
- Made up of White, Rose, Yellow Gold
- Sterling Silver Jewellery (925), oxidized silver Jewellery
- Single cut diamonds - 16 facets in the world are manufactured only in India.
- Massively used in silver Jewellery and produced at low price point, below \$ 100 per carat .
- Handcrafted Filigree Jewellery





# USP of Indian Imitation Jewellery ✨



**Producing all kind of products** - Necklaces , Bangles, Earrings, Waist Belts, Pendants, Heavy Chokers, Toe Rings, Armlets, Hair Pieces, Pasa, Crowns, Brooches, Cuff Links etc.

**Producing 100+ kinds of Jewellery** -Wooden Jewellery, Shell Jewellery , Thread Jewellery , Glass Bead Jewellery , Natural stone Jewellery , Kundan Jewellery , Crystal Jewellery etc.

**Cost effective**

**Metals and Raw Material Available** - Raw material and associated synthetic embellishments and accessories are easily available in India due to which our jewellery has the aesthetic appeal.

Capable of making jewellery in alloys like Brass, Copper, Zinc, Aluminium, Iron etc. All of these jewellery can be electroplated with Gold and Silver Rhodium with and without nickel.

**Compliance-** Manufacturing Nickel free jewellery hence, meeting compliances of the overseas buyers

# How India-Colombia Trade Can be Increased ?

1. India Global Connect
2. Virtual Buyer Seller Meet (VBSM)
3. Any such event happening in Colombia - Indian companies can participate

## Digital Platform

## GJEPC Forthcoming VBSM

Participate in the  
**1<sup>st</sup> Gemstone VBSM**

**VBSM** VIRTUAL BUYER SELLER MEET

**3rd - 6th November, 2020**

<b>Exhibitor Profile</b>	Manufacturers of Gemstone
<b>Target Buyer Regions</b>	Australia, China, Europe, Russia, UK
<b>For Exhibitor Registration</b>	Mr. Ajay Purohit at ajaypurohit@gjepcindia.com 09829381458

For more Information, visit [www.gjepc.org/vbsm](http://www.gjepc.org/vbsm)

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 **GJEPC**  
INDIA

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3<sup>rd</sup> December 2020

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*Thanks...*