

F.No. K-35011/3/2019-EP(G&J)
Government of India
Ministry of Commerce & Industry
Department of Commerce

New Delhi, the 8th July, 2019

To,
Shri Sabyasachi Ray
Executive Director
Gem & Jewellery Export Promotion Council
Mumbai.

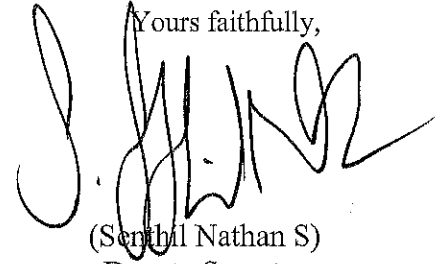
Subject: Proposal to make MYKYC Bank platform mandatory for GJEPC's members – stakeholder consultation reg.

Sir,

I am directed to refer to discussion held during the meeting chaired by Hon'ble Minister of Commerce and Industry with GJEPC on 30.06.2019 in Mumbai. As per directions of the Hon'ble Minister during the meeting, you are requested to send a Circular to all members of the Council to seek their views on making MYKYC Bank platform mandatory. Necessary details of the MYKYC Bank platform, fee structure etc may be enclosed with the circular. GJEPC may also upload the circular on its website.

2. Further, you are also requested to send a background note on MyKYC Bank which may include its concept, fee structure, current status etc. to this Department immediately.

Yours faithfully,



(Senthil Nathan S)
Deputy Secretary
Tel.: 2306 3268